

**CLARIFICATION ON ANNOUNCEMENT OF UPDATE ON INVESTMENT IN
HEALTHWAY MEDICAL DEVELOPMENT PTE LIMITED (“HMD”)**

The Board of Directors of Healthway Medical Corporation Limited (the “**Company**” or “**HMC**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement made on 12 March 2013 in relation to the Update on Investment in Healthway Medical Development Pte Ltd, and wishes to provide further information made under Section B – Convertible Loan (“**Section B**”).

The first sentence of Section B should be as follows:

“The Company had on 12 March 2013, entered into a convertible loan agreement (“**CLA**”) with Asian Growth II, L.P., a closed end private equity fund managed by ACA Investments Pte Ltd, which is an affiliate company of Sumitomo Corporation Ltd (the “**Investor**”).”

BY ORDER OF THE BOARD

Mr Fan Kow Hin
Chairman
14 March 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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