



Press Release

## **Establishment of Daiwa ACA APAC Growth LP**

23 July 2019

ACA Investments Pte Ltd

ACA Investments Pte Ltd ("ACA"), a fund investment group based in Singapore and Japan, proudly announces the establishment of a new 5 billion JPY (c. 45 million USD) investment fund, "Daiwa ACA APAC Growth LP" ("the Fund") as part of the further development of the capital and business alliance with Daiwa Securities Group Inc. ("Daiwa"), one of the leading financial service providers in Asia consisting of Retail, Wholesale (Investment Banking), Asset Management and Investment Divisions.

ACA now manages approximately 1 billion USD at home and abroad. ACA pursues "Asian investment", targeting highly competitive companies in countries with strong growth potential.

In Southeast Asia, as a leader among Japanese private equity investment companies, ACA has invested and supported more than 20 companies through the introduction Japanese styled business management know-how, compliance / internal control systems, and the invitation of strategic partners.

This fund follows strong previous Daiwa collaborations: the 10 billion JPY (c. 90 million USD) the Daiwa ACA Business Succession Investment Business LLP, focusing on relatively small and medium-sized enterprises across industries for broad support of business succession; Daiwa's acquisition of the majority stake of "Daiwa ACA Healthcare Inc." as a platform in healthcare-related fields in Japan and overseas; and the 5 billion JPY (c. 45 million USD) "Daiwa ACA HC Bridge Investment LP", aiming to accelerate investment in Asian growth companies. With the establishment of this fund, the capital and business alliance with the Daiwa Securities Group now exceeds 20 billion JPY (c. 180 million USD).



In addition to the above, Ha Van Education & Healthcare Jsc (“Ha Van”), provider of medical diagnostic outsourcing services to corporate clients in northern Vietnam, is the first investment in conjunction with the establishment of the Fund. Ha Van is led by CEO Vu Minh Duc from the Head Office at 221 Pho Vong, Dong Tam Ward, Hai Ba Trung District, Ha Noi City, Vietnam

The Fund decided to acquire existing and newly issued shares of Ha Van. Ha Van currently has more than 300 corporate customers and provides high quality health services to more than 400,000 corporate customers per year.

This is a business with great social significance. High quality regular health checkups provided by employers can be used to check the health status across geographical areas and income classes. This can help customers with limited access to preventive care and leads to early detection of serious illness.

By acquiring 63.7% of the total number of issued shares of Ha Van by this Fund, ACA Group and Daiwa Securities Group will support further growth of Ha Van through provision of management know-how and human network.

ACA intends to accelerate our investments and support for promising Asian companies with rapid growth.



#### **【Overview of ACA Investments Pte Ltd】**

Commencement of Operations: October 2008  
Chairman: Mr. Akihiro AZUMA  
Head Office: 8 Temasek Boulevard #34-02 Suntec Tower Three  
Singapore 038988  
Business Overview: Operation of investment funds to listed and non-listed companies  
Shareholders: ACA Partners Pte Ltd 66%  
Daiwa Securities Group Inc. 34%

#### **【Overview of Daiwa Securities Group Inc.】**

Commencement of Operations: April 1999  
President and CEO: Mr. Seiji NAKATA  
Head Office: 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo  
100-6751, Japan

#### **【Overview of the Fund】**

Fund name: Daiwa ACA APAC Growth LP  
Office: PO Box 309, Ugland House, Grand Cayman, KY1  
1104, Cayman Islands  
Investment Criteria: Companies in the APAC region with rapid growth potential  
Fund Size: JPY 5,000,000,000  
General Partner: Daiwa ACA APAC Growth Management Ltd.  
Limited Partner: Daiwa Securities Group Inc.

#### **【Overview of Ha Van】**

Name: Ha Van Education & Healthcare Jsc  
Head Office: 221 Pho Vong, Dong Tam Ward, Hai Ba Trung  
District, Ha Noi City, Vietnam  
Business Overview: Outsourcing service of health check-ups for B2B customers



**Inquiries for this article**

ACA Investments Pte Ltd (Singapore)

Chief Investment Officer: Mr. Tomohiro FUJITA

Principal: Mr. Hiroo HORI

TEL: +65 6890 0730

FAX: +65 6890 0759